

## **A REVIEW ON VALUE ENGINEERING TECHNIQUES IN INDIAN CONTEXT**

**NEETU B. YADAV<sup>1</sup>, RAKESH KACHA<sup>2</sup>, NEERAJ D. SHARMA<sup>3</sup> & HIREN A. RATHOD<sup>4</sup>**

<sup>1,2</sup>M.E.Student (Construction Management), S.N.P.I.T. & R.C, UmraKh, Bardoli, Gujarat, India

<sup>3</sup>Associate Professor and H.O.D, Department of Civil Engineering, S.N.P.I.T. & R.C, UmraKh, Bardoli, Gujarat, India

<sup>4</sup>Assistant Professor, Department of Civil Engineering, S.N.P.I.T. & R.C, UmraKh, Bardoli, Gujarat, India

### **ABSTRACT**

The paper covers generalized concept of value engineering along with its origin and its year by year historical development in Indian context. This paper also highlights the current application of VE in India and how this concept can be applied for different construction projects of India as per survey from various literatures. India is number one of the top ten spending nations on construction in the world with this regard how this tool can helpful to increase the functional-ability, use-ability, profitability and worth of money invested without compromise with the quality of product or service for the development of nation.

**KEYWORDS:** Indian Construction Industry, Job Plan, Value Analysis, Value Management, Value Engineering